

Explanation of variances – pro forma

Name of smaller authority: **CREATON PARISH COUNCIL**

County area (local councils and): **NORTHAMPTONSHIRE**

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,467	15,616				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	23,520	26,768	3,248	13.81%	NO		
3 Total Other Receipts	1,823	17,766	15,943	874.55%	YES		The Parish Council received a grant for £10,000 for work on a Neighbourhood Plan; a £619.16 grant for a Good Neighbour Scheme project; and a VAT reclaim of £6,423.55 in the year 23/24 which it hadn't received in the previous financial year. The amount received in burial fees was £292 compared to £1,232 in the previous year due to the number of burials being less. In the previous year the Parish Council had received £500 in compensation from NatWest due to mistakes whereas in the current financial year it had received £358 compensation from Royal Mail due to damage caused to the Village Green but no other compensation.
4 Staff Costs	9,916	9,772	-144	1.45%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	34,278	23,898	-10,380	30.28%	YES		In the previous financial year the Parish Council had to spend £16,510 on a wall it's responsible for. The new expenses in the current year were £6,500 spent on Neighbourhood Plan costs; £622 spent on a Good Neighbour project; and a grant of £1000 awarded to the Playing Field Association. There were also increases in costs for mowing from £5,279.90 last year to £6,115 this year; and for electricity costs from £2,188.61 ;ast year to £2,470.90 this year. Less was spent on the website in the current year with a cost of £228 compared to last year when £987 was spent on creating a new website. There was also £250 spent on repairs in the parish and £185 spent on a plaque in the previous financial year which were not incurred in the current financial year.
7 Balances Carried Forward	15,616	26,480				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,616	26,480				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	42,299	42,299	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable